VIBAC

**To whom it may concern:**

**Subject: Letter of recommendation**

This letter is to confirm that for "Termomont" Ltd. Belgrade, in period from December 2014 until now successfully performed all rewarded works on construction and installation works of the factory of tape and glue "Vibac Balcani" in Jagodina, which included:

- Mechanical works
- Electrical works
- Construction works (steam boiler room, slabs)

All works are carried out as planned and in accordance with planned schedule and with great attitude and cooperation with other subcontractors on this project.

Date

09.07.2015

In the name of VIBAC

Luca De Carolis

VIBAC BALCANI DOO BEOGRAD ODJANAK JAGODINA